EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 09/09/2006 06:00

Well Name Fortescue A12

Rig Name Company

Job Subcategory Plan

P&A Prior to Re-drilling Report Start Date/Time

Report End Date/Time Report Number 08/09/2006 06:00 09/09/2006 06:00

Currency Total Original AFE Amount Total AFE Supplement Amount

AFE or Job Number 40000454 AUD 1,478,143

Days Ahead/Behind **Cumulative Cost Daily Cost Total**

> 81,411 810,316

Management Summary

Skid rig and remove bell nipple, pick up BOP stack and remove tubing head, make up new DSA, lower and nipple up BOP stack, change out top rams, pressure test BOP stack, 300/1000psi. RIH with casing cutter and tag top of cement at 982m, cut casing at 978m. Circulate surface annulus clean.

Activity at Report Time

POOH with 4" drill pipe

Next Activity

POOH with 4" drill pipe and pickup casing spear.

Daily Operations: 24 HRS to 09/09/2006 06:00

Well Name

Bream B16 Rig Name Company

> Wireline Halliburton / Schlumberger

Job Subcategory Plan Perforate

Report Number Report Start Date/Time Report End Date/Time

08/09/2006 06:00 09/09/2006 06:00

Total AFE Supplement Amount AFE or Job Number **Total Original AFE Amount** Currency

L0501F503 AUD 170,000

Days Ahead/Behind **Daily Cost Total Cumulative Cost**

30,374 15,187

Management Summary

Reconfigure the deck, Stump test Totco BOPs and rig up on the well.

Activity at Report Time

SDFN

Next Activity

Unloading more of our spread from the Kari-Anne and perform T.I.T.

Daily Operations: 24 HRS to 10/09/2006 06:00

Fortescue A12

Rig Name Company

Job Subcategory Plan

P&A Prior to Re-drilling Report Start Date/Time Report End Date/Time **Report Number**

09/09/2006 06:00 10/09/2006 06:00

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount Currency

40000454 AUD 1,478,143

Cumulative Cost Days Ahead/Behind **Daily Cost Total**

Management Summary

POOH with 4" drill pipe, lay out casing cutter, run casing spear, POOH with 7-5/8" casing, recover 78 jts. Prepare pipe deck to rig up Schlumberger and 7-5/8" shooting nipple. Move Schlumberger equipment onto pipe deck and rig up.

900,008

89,692

Activity at Report Time

Rigging up Schlumberger.

Next Activity

Schlumberger conduct ULTA Sonic log of surface casing.

4.5

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EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 10/09/2006 06:00

Well Name Bream B16

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan
Perforate

Report Start Date/Time Report End Date/Time Report Number

09/09/2006 06:00 10/09/2006 06:00 3

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

 L0501F503
 AUD
 170,000

 Days Ahead/Behind
 Daily Cost Total
 Cumulative Cost

15,187 Cost Total 15,187 45,561

Management Summary

Travel to BMB at 07:00, Stand by waiting on the boat to arrive, unload the ballance of our spread, Stand up lubricator pressure test as per the WellWork procedure. We are setting up the Schlumberger Logging Unit.

Activity at Report Time

SDFN

Next Activity

Perform and rectify a tubing Integrity problem within the well bore.

Daily Operations: 24 HRS to 11/09/2006 06:00

Well Name

Fortescue A12

Rig Name Company

Job Subcategory
Plan
P&A Prior to Re-drilling

Report Start Date/Time Report End Date/Time Report Number

10/09/2006 06:00 11/09/2006 06:00 10

AFE or Job Number

40000454

Currency
AUD

Total Original AFE Amount
1,478,143

Total AFE Supplement Amount

Days Ahead/Behind Daily Cost Total Cumulative Cost

89,692 989,700

Management Summary

Continue rigging up Schlumberger wireline, RIH with USIT/UCI tool, tool fail down hole, wait on tool repair. Schlumberger RIH to 901m and log up with USIT. Rig down Schlumberger and shooting nipple.

Activity at Report Time

Prepare to RIH with drill pipe.

Next Activity

RIH with 4" drill pipe and pump cement

Daily Operations: 24 HRS to 11/09/2006 06:00

Well Name

Bream B10

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Report Start Date/Time Report End Date/Time Report Number

Tubing Integrity Test

 10/09/2006 06:00
 11/09/2006 06:00
 1

 AFE or Job Number
 Currency
 Total Original AFE Amount
 Total AFE Supplement Amount

46000463 AUD 50,000

Days Ahead/Behind Daily Cost Total Cumulative Cost

Management Summary

Pressure test the Totco BOPs and Lubricator as per the WellWork procedure. Run in hole and set Catcher Plug, run and recover the Circulating valve, run in hole with new Circulating valve, test valve and confirm integrity, recover the Catcher Plug and rig off the well.

18,192

18,192

Activity at Report Time

SDFN

Next Activity

Running and testing the New Gas Lift valve, pull XX POP, Rigging off the well and Rigging up on the B-16

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